			SIAIE OF ARIZONA FILED	
1	STATE OF ARIZONA		JUN 0 1 2011	
2	DEPARTMENT OF INS	URANCE	DEPT OF INSURANCE	
3	In the Matter of )	Docke	Docket No. 11A- 050 -INS	
4	WESTERN INSURANCE COMPANY (UT) (NAIC NO. 10008)			
5			ER RELEASING ALIATORY	
6	Petitioner.	DEPO	DSIT	
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Upon the Petitioner's written application for the release of deposited funds, the Director shall issue an Order releasing and returning the deposited funds to the Petitioner to the extent that the deposit is in excess of the amount required. A.R.S. § 20-588(A)(2).

## **FINDINGS OF FACT**

- 1. Western Insurance Company ("Petitioner") is a Utah domiciled insurer licensed to transact surety insurance in Arizona since April 28, 2005.
- 2. Pursuant to a Retaliatory Deposit Order filed February 11, 2005, Petitioner established a deposit with the Arizona State Treasurer ("deposit") for the benefit of Arizona policyholders and any risk resident, located or to be performed in Arizona.
- 3. The current amount of the deposit is approximately \$255,000 (Two hundred fifty five thousand dollars).
  - 4. Petitioner redomesticated from Nevada to Utah effective December 1, 2010.
  - 5. Due to the change in domicile the deposit is no longer required.
- 6. Pursuant to ARS § 20-588(A)(2), Petitioner filed an application dated May 2. 2011 for release of its deposit.

1	COPY of the foregoing mailed/delivered this <u>lst</u> day of <u>June</u> , 2011, to:
2	tins <u>ist</u> day or <u>some</u> , 2011, to.
3	Dick L. Rottman, President, Chairman Western Insurance Company
4	P.O.BOX 21030 Reno, NV 89515
5	
6	Steve Ferguson, Assistant Director Leslie Hess, Legal Analyst
7	Kelly Stephens, Compliance Section Manager Department of Insurance
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